CHESTER HOUSING AUTHORITY

FY 2025 HCVP Payment Standards

Payment standards determine the maximum amount of subsidy available to an HCVP program participant towards their rent and tenant-paid utilities. Thirty percent of the monthly adjusted income of the participant is subtracted from the appropriate payment standard based on the lower of the family's approved *voucher* size or actual unit size.

Payment standards are not rents. The <u>rent</u> to the owner is approved based on the comparable unit information of unassisted units of similar size, location, condition, services and amenities.

Effective January 1, 2025

Small Area FMR

PS at 110% of SMA FMR for City of Chester, 19013 for City of Chester, 19013

Efficiency	\$1040	\$1144
One Bedroom	\$1150	\$1265
Two Bedroom	\$1370	\$1507
Three Bedroom	\$1650	\$1815
Four Bedroom	\$1880	\$2068
Five Bedroom	\$2162	\$2378
Six Bedroom	\$2444	\$2688

Payment standards for other zip codes in Delaware County will also be based on 110% of the Small Area FMR for that zip code.